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New Business Linkage Platform

MIDA i-Services Portal

| by Jessica Kew Jia Sin |

The MIDA^[1] i-Services Portal is an initiative to curb the rising deficit^[2] in the services trade current account of the country. Due to high dependency on foreign services, it was reported that Malaysia's trade deficit rose to RM22.8 billion in 2017.^[3]

The purpose of the i-Services Portal is to provide a "business linkage platform" where local service providers can promote their services to clients, both domestic and foreign, by showcasing their corporate profile and business offerings. As for the clients, they will be able to source for suitable local service providers through the database provided on the portal.

The services on the portal have been categorised as follows:

- (a) accounting
- (b) architectural
- (c) banking
- (d) construction and related services
- (e) distribution and logistics
- (f) education
- (g) engineering
- (h) environmental protection
- (i) information & communications technology
- (j) insurance
- (k) legal
- (l) oil & gas
- (m) other professional & technical services
- (n) real estate
- (o) other services.

Online registration is now open to service providers or clients who wish to access the portal.

Click [here](#) for the MIDA i-Services Portal.

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If you have any queries regarding the i-Services Portal, please contact the author or her team partner [Ooi Bee Hong](#) (obh@lh-ag.com).

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^[1] Malaysian Investment Development Authority

^[2] A trade deficit represents an outflow of domestic currency to foreign market

^[3] “Statistics of International Trade in Services 2017” released by the Department of Statistics, Malaysia <https://www.dosm.gov.my/v1/index.php?r=column/cthemByCat&cat=331&bul_id=aHJ6VFdMaU4wdUZvckZHLzkzTC9Mdz09&menu_id=azJjRWpYL0VBYU90TVhpclByWjdMQT09>